



(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref:SUDHAKAR/SALENOTICE/2023/JULY

Date: 13.06.2023

To

**Shri Sudhakar Mishra
S/O Sri Ram Bali Mishra
R/O C-1697 Rajajipuram
Lucknow-226017**

(Borrower & Mortgagor))

**Sri Vikram Kaushal
R/O 2/170 Rajni Khand
Sharda Nagar
Lucknow-226012**

(Guarantor)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Lucknow U P JAL NIGAM Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Lucknow U P JAL NIGAM Branch of Canara Bank.

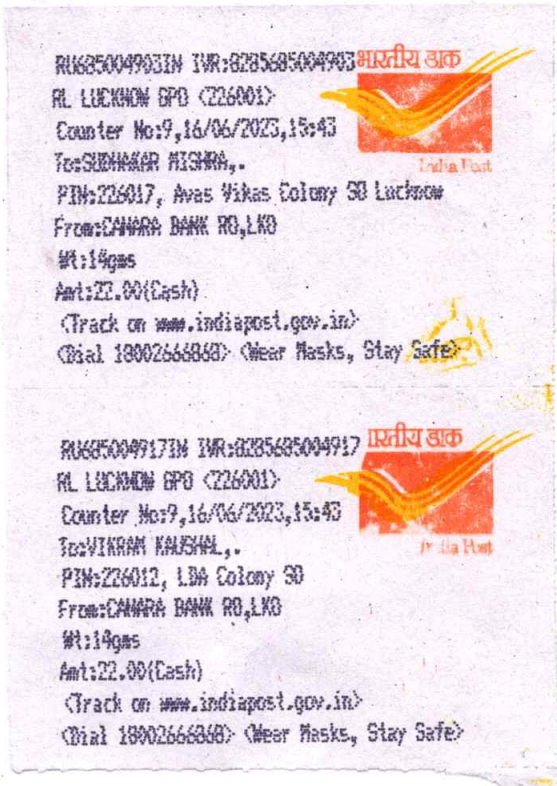
The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank
ENCLOSURE - SALE NOTICE





(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Lucknow U P JAL NIGAM Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 20.07.2023, for recovery of Rs. 35,31,893.32+ interest there on due to the LUCKNOW U P JAL NIGAM BRANCH of Canara Bank from Shri Sudhakar Mishra .

Reserve Price and Earnest Money Deposit:

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1	House no E-854, Sector M-1 , Kanpur Road Scheme Ward- Vidyawati Devi Nagar , Lucknow, Area 27.19 Sqmt	RS 15,45,000/-	Rs 1,54,500/-

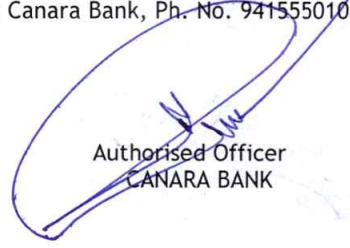
The Earnest Money Deposit shall be deposited on or before 19.07.2023 up to 4:00 PM.

Details of Properties:

S.no	Property	Boundaries as per deed	
1	House no E-854, Sector M-1 , Kanpur Road Scheme Ward- Vidyawati Devi Nagar , Lucknow, Area 27.19 Sqmt	North	Open space than 9 mtr Road
		South	Open space then 6 mtr road
		East	House no 855/M-1
		West	House no 853/M-1

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Lucknow U P JAL NIGAM Branch Canara Bank, Ph. No. 9415550101 during office hours on any working day.

Date: 13.06.2023
Place: LUCKNOW


Authorised Officer
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.06.2023

1. Name and Address of Secured Creditor : Canara Bank, Lucknow U P JAL NIGAM Branch
2. Name and Address of the Borrower & Guarantors :

Shri Sudhakar Mishra
S/O Sri Ram Bali Mishra
R/O C-1697 Rajajipuram
Lucknow-226017

(Borrower & Mortgagor)

Sri Vikram Kaushal
R/O 2/170 Rajni Khand
Sharda Nagar
Lucknow-226012

(Guarantor)

Total Liabilities as on 12.06.2023 : Rs. 35,31,893.32 + other interest thereon

3.

a)	Mode of Auction	E-auction
b)	Details of Auction service provider	M/s CANBANK COMPUTER SERVICES LTD Mr Sathianathan K M/ Mr. Ramesh T H, Contact no. 09480691777/8880531165 /080- 23469661/62/64/65; Email id: eauction@ccsl.co.in
c)	Date & Time of Auction	20.07.2023 between 11:30AM to 12:30PM
d)	Place of Auction	https://indianbankseaction.com/

4.

Reserve Price:

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1	House no E-854, Sector M-1 , Kanpur Road Scheme Ward- Vidyawati Devi Nagar , Lucknow, Area 27.19 Sqmt	RS 15,45,000/-	Rs 1,54,500/-

5. Other terms and Conditions:

- a) The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. There are no encumbrances to the knowledge of the Bank.
- b) Auction/bidding shall be only through "online Electronic Bidding" through the website www.indianbankseaction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
- c) The property can be inspected, with Prior Appointment with Authorised Officer Lucknow U P JAL NIGAM Branch till **19.07.2023**.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft/NEFT in favour of Authorized Officer, Canara Bank, Lucknow U P JAL NIGAM Branch on or before **19.07.2023 before 4.00 PM**.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/ 8880531165/ 080 - 23469661/ 62/ 64/ 65; Email ID: eauction@ccsl.co.in.



- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19.07.2023 at 4.00PM to Canara Bank Lucknow U P JAL NIGAM Branch by hand or by email.
- i) Demand Draft/Pay order/NEFT towards EMD amount.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name, Contact No, Address, E Mail Id.
iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/8880531165/080-23469661/62/64/65; Email ID: eauction@ccsl.co.in
h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office Lucknow U P JAL NIGAM Branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Lucknow U P JAL NIGAM Branch (Ph. No 9415550101) e-mail id cb18480@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/8880531165/080-23469661/62/64/65; Email ID: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Lucknow
Date: 13.06.2023

Authorised Officer
Canara Bank